Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

FOURTH ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

CONTENTS OF THE REPORT

SL No.	Particulars	Page No.
1.	Auditors' Report	01-04
2.	Statement of Financial Position	05
3.	Statement of Profit or Loss and other Comprehensive Income	06
4.	Statement of Changes in Equity	07
5.	Statement of Cash Flows	08
6.	Notes to the Financial Statements	09-14
7.	Profit on sale of investment (Annexure-A)	15
8.	Dividend from investment in shares (Annexure-B)	16
9.	Dividend receivables (Annexure-C)	17
10.	Portfolio Statement (Annexure-D)	18-19

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report to the Unit holders of FOURTH ICB UNIT FUND Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FOURTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021 and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FOURTH ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 49,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FOURTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 49,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 &12.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Investment in securities-at market price	
The investments of the fund comprise 93.50%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 & 05 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **FOURTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

management either intends to liquidate **FOURTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FOURTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FOURTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Z. A. Mridha, FCA (Partner)
Enrolment No: 478
Ahmed Zaker& Co.
Chartered Accountants

Place: Dhaka
Date: 13 February 2022
DVC No: 2203220478AS947554

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND
Statement of Financial Position
as at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Assets			
Marketable investment -at market	3.00	241,720,153	209,593,388
Cash & cash equivalents	4.00	15,128,741	17,487,583
Other current assets	5.00	25,678,170	2,032,830
Deferred revenue expenditure	6.00	447,826	895,649
Total Assets		**282,974,890**	**230,009,450**
Capital and Liabilities			
Unit capital	7.00	181,624,790	193,156,700
Unit premium reserve	8.00	370,973	200,841
Retained earning	9.00	33,475,487	4,185,192
Dividend Equalization Fund	10.00	-	5,000,000
Unrealized gain/ (losses) on investments	11.00	(11,888,472)	(43,773,242)
Total Equity (A)		**203,582,778**	**158,769,491**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Inv.	12.00	49,500,000	43,995,270
Unclaimed/ Dividend payable	13.00	24,588,194	23,515,174
Current liabilities	14.00	5,303,918	3,729,515
Total Liabilities (B)		**79,392,112**	**71,239,959**
Total Equity and Liabilities (A+B)		**282,974,890**	**230,009,450**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.59**	**12.76**
Net Asset Value-at market	16.00	**13.93**	**10.50**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203220478AS947554

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Income			
Profit on sale of investment	Annexure-A	31,274,963	15,016,738
Dividend from investment in shares	Annexure-B	10,454,461	5,537,467
Premium on sale of units		-	16,298
Interest on Bank deposits & bonds	17.00	2,223,682	1,363,697
Total Income		**43,953,106**	**21,934,200**
Expenses			
Management fee		4,788,071	3,584,931
Trustee fee		226,904	166,747
Custodian fee		247,930	181,862
Annual BSEC fee		252,807	202,765
Audit fee		28,750	28,750
Other expenses	18.00	439,528	326,052
Preliminary expenses written off		447,823	447,823
Total Expenses		**6,431,813**	**4,938,930**
Profit before provision		**37,521,293**	**16,995,270**
Provision for unrealized losses on Marketable Investme:	12.00	5,504,730	16,995,270
Net Income for the period ended December 31, 2021		**32,016,563**	-
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	31,884,770	37,899,781
Total Comprehensive Income		**63,901,333**	**37,899,781**
Earnings Per Unit	20.00	**1.76**	-

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC:

Ahemd Zaker & Co.
Chartered Accountants

FOURTH ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**193,156,700**	**200,841**	**5,000,000**	**(43,773,242)**	**4,185,192**	**158,769,491**
Unit Capital	(11,531,910)	-	-	-	-	(11,531,910)
Unit premium reserve	-	170,132	-	-	-	170,132
Dividend paid for FY 2020	-	-	(5,000,000)	-	(2,726,268)	(7,726,268)
Unrealized gain/ (losses) on investments	-	-	-	31,884,770	-	31,884,770
Net Income for the period ended December 31, 2021	-	-	-	-	32,016,563	32,016,563
Balance as at December 31, 2021	**181,624,790**	**370,973**	**-**	**(11,888,472)**	**33,475,487**	**203,582,778**

Statement of Changes in Equity
For the Year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**199,174,080**	**(691,898)**	**5,000,000**	**(81,673,023)**	**19,635,723**	**141,444,882**
Prior year error adjustment				-	(86)	(86)
	199,174,080	**(691,898)**	**5,000,000**	**(81,673,023)**	**19,635,637**	**141,444,796**
Unit Capital	(6,017,380)	-	-	-	-	(6,017,380)
Unit premium reserve	-	892,739	-	-	-	892,739
Provision/ Reserve for Investment	-	-	-		(3,500,000)	(3,500,000)
Dividend paid for FY 2019	-	-	-	-	(11,950,445)	(11,950,445)
Unrealized gain/ (losses) on investments	-	-	-	37,899,781	-	37,899,781
Balance as at December 31, 2020	**193,156,700**	**200,841**	**5,000,000**	**(43,773,242)**	**4,185,192**	**158,769,491**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. * Dhaka * Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Cash flow from operating activities			
Dividend from investment in shares		9,667,378	5,282,091
Interest on bank deposits		2,225,765	1,361,614
Premium income on unit sold		-	16,298
Expenses		(4,409,587)	(5,265,566)
Net cash inflow/(outflow) from operating activities		**7,483,556**	**1,394,437**
Cash flow from investment activities			
Purchase of shares-marketable investment		(131,935,490)	(55,408,034)
Sale of shares-marketable investment		162,968,458	73,134,096
Share application money deposited		(44,940,340)	(17,380,000)
Share application money refunded		22,080,000	17,380,000
Reserve for Future Diminution		**8,172,628**	**17,726,062**
Cash flow from financing activities			
Unit capital sold		44,841,000	543,250
Unit capital surrendered		(56,372,910)	(6,560,630)
Premium received on sales		6,405,707	(73,555)
Premium refunded on surrender		(6,235,575)	966,294
Dividend paid		(6,653,248)	(10,180,859)
Net cash in flow/(outflow) from financing activities		**(18,015,026)**	**(15,305,500)**
Increase/(Decrease) in cash		**(2,358,842)**	**3,814,999**
Cash & cash equivalent at beginning of the year		17,487,583	13,672,585
Cash & cash equivalent at end of the year		**15,128,741**	**17,487,584**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.41**	**0.07**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Chartered Accountants Dhaka

FOURTH ICB UNIT FUND
Notes to the financial statements
as at and for the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2021.

2.03 Reporting period

These financial statements cover for 1 (one) year for the period from 01 January 2021 to 31 December

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

ZAKER & C

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO.

	Amount in Taka	
	2021	2020
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	241,720,153	209,593,388
	241,720,153	**209,593,388**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,287,316	14,134,412	847,095
FUNDS	30,818,278	27,554,873	(3,263,405)
ENGINEERING	24,987,642	20,131,327	(4,856,315)
FOOD AND ALLIED PRODUCTS	16,184,082	32,013,250	15,829,168
FUEL AND POWER	25,777,562	24,455,581	(1,321,981)
JUTE	157,500	-	(157,500)
TEXTILES	5,349,967	3,869,250	(1,480,717)
PHARMACEUTICALS AND CHEMICAL	15,312,359	16,542,818	1,230,459
PAPER AND PRINTINGS	85,500	-	(85,500)
SERVICES	14,776,206	10,142,094	(4,634,113)
CEMENT	60,771,906	43,536,381	(17,235,526)
TANNARY INDUSTRIES	3,415,206	2,883,147	(532,059)
CERAMIC INDUSTRY	111,000	-	(111,000)
INSURANCE	24,266,501	24,247,438	(19,063)
TELECOMMUNICATION	1,400,000	4,830,000	3,430,000
FINANCE AND LEASING	6,907,599	6,764,083	(143,516)
CORPORATE BOND	10,000,000	10,615,500	615,500
TOTAL	**253,608,625**	**241,720,153**	**(11,888,472)**

Annexure- D may kindly be seen for details.

	2021	2020
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077950-041	12,570,150	6,788,228
Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	4,029	-
Agrani Bank (Amin Court Br.) STD A/C- 875808	86,189	85,056
Agrani Bank (Amin Court Br.) STD A/C- 853877	14,151	14,906
IFIC Bank (Principal Br.) STD A/C- 1001-121288-041	6,946	5,699
IFIC Bank (Principal Br.) C/A - 1001-114687-001	189,329	189,329
IFIC Bank (Rajshahi Br.) SND A/C-	-	10
IFIC Bank (Principal Br.) SND A/C	64,701	663,117
Dividend Accounts		
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	159,236	1,062,049
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	96,906	639,254
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	238,878	1,474,585
JBL (Shantinagar Br.) SND A/C- 0009-0320001039	1,164,356	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	15,226	14,655
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	76,298	73,439
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	34,551	33,257
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	22,812	21,957
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	97,119	93,481
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	123,553	118,924
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	24,789	23,860
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	49,268	47,422
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	159	153
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	338	326
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	27,811	477,942
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	6,597	42,202
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	19,157	174,315
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	36,192	443,417
FDR:		
IFIC Bank Ltd., Principal Branch	-	5,000,000
Total	**15,128,741**	**17,487,583**

AHMED ZAKER & CO.

5.00	**Other current assets**		
	Dividend Receivable	2,817,830	2,030,747
	Interest Receivable	-	2,083
	Share application money	22,860,340	-
		25,678,170	**2,032,830**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	895,649	1,343,472
	Less: Amortization of Preliminary expenses	447,823	447,823
	Balance as on December 31, 2021	**447,826**	**895,649**
7.00	**Unit capital**		
	Opening balance	193,156,700	199,174,080
	Add: Unit sold during the year	44,841,000	543,250
		237,997,700	**199,717,330**
	Less: unit surrender by holder	56,372,910	6,560,630
	Balance as on December 31, 2021	**181,624,790**	**193,156,700**

The unit capital represents 1,81,62,479 number of units of Tk 10 each.

8.00	**Unit premium reserve**		
	Premium on surrender of unit	200,841	(691,898)
	Add: Premium on sales of unit	6,405,707	966,294
	Less: Premium on surrendered of unit	6,235,575	73,555
	Balance as on December 31, 2021	**370,973**	**200,841**
9.00	**Retained earning**		
	Opening balance	4,185,192	19,635,723
	Less: Dividend paid for FY 2020	2,726,268	11,950,445
	Add/(Less): Prior year error adjustment	-	(86)
		1,458,924	**7,685,192**
	Less: Adjust with Provision for marketable Investment	-	3,500,000
	Add: Net income for the year	32,016,563	-
	Balance as on December 31, 2021	**33,475,487**	**4,185,192**
10.00	**Dividend Equalization Fund**		
	Opening balance	5,000,000	5,000,000
	Less: Dividend paid for FY 2020	5,000,000	-
	Balance as on December 31, 2021	**-**	**5,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(43,773,242)	(81,673,023)
	Add/Less: Adjustment during the year	31,884,770	37,899,781
	Balance as on December 31, 2021	**(11,888,472)**	**(43,773,242)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	43,995,270	23,500,000
	Add: Adjust from Retained Earnings	-	3,500,000
	Add: Addition during the year	5,504,730	16,995,270
	Balance as on December 31, 2021	**49,500,000**	**43,995,270**
13.00	**Unclaimed/ Dividend payable**		
	Add: Adjust from Retained Earnings	23,515,174	21,745,588
	Add: Addition for this year	7,726,268	11,950,445
	Less: Dividend credited to investors account	(6,653,248)	(10,180,859)
	Balance as on December 31, 2021	**24,588,194**	**23,515,174**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable up to FY 2014-15	14,096,095	14,157,625
	Dividend payable 2016	2,056,862	2,061,541
	Dividend payable 2017	2,756,520	2,764,473
	Dividend payable 2018	2,683,873	2,730,659
	Dividend payable 2019	1,756,420	1,800,876
	Dividend payable 2020	1,238,424	-
		24,588,194	**23,515,174**

AHMED ZAKER & CO. Chartered Accountants Dhaka

14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	4,788,071	3,584,931
	Annual fee payable to BSEC	1,026	23,810
	Audit fee payable	28,750	28,750
	Unit Sales Commission	158	65
	Other expenses payable	485,913	91,959
	Total current liabilities	**5,303,918**	**3,729,515**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	294,863,362	273,782,692
	Less: Liabilities	29,892,112	27,244,689
	Net Asset Value	**264,971,250**	**246,538,003**
	Number of Units	18,162,479	19,315,670
	NAV per Unit at Cost	**14.59**	**12.76**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	282,974,890	230,009,450
	Less: Liabilities	29,892,112	27,244,689
	Net Asset Value	**253,082,778**	**202,764,761**
	Number of Units	18,162,479	19,315,670
	NAV per Unit at Market Value	**13.93**	**10.50**
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	643,057	845,714
	Interest on FDR	305,625	2,083
	Interest on Listed Bond	1,275,000	515,900
		2,223,682	**1,363,697**
18.00	**Other operating expenses**		
	Bank charges and excise duty	81,067	50,193
	Printing & Stationary expenses	35,542	21,071
	CDBL charges	43,013	13,720
	Unit Sales Commission	93	65
	Postage & Telegram	4,959	-
	Publicity expenses	213,163	135,714
	Dividend Distribution expenses	1,940	22,984
	Annual Fee of CDBL & connection fee	-	46,000
	IPO application expenses	33,000	12,000
	Others	26,751	24,305
		439,528	**326,052**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(43,773,242)	(81,673,023)
	Unrealized Gain/(losses) as on December 31, 2021	(11,888,472)	(43,773,242)
	Increase/(decrease)	**31,884,770**	**37,899,781**
20.00	**EPU**		
	Net profit after Provision	32,016,563	-
	Number of Units	18,162,479	19,741,132
	Earnings Per Unit	**1.76**	**-**
21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	7,483,556.00	1,394,437.00
	Number of Units	18,162,479	19,741,132
	NOCFPU Per Unit	**0.41**	**0.07**
22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	37,521,293	16,995,270
	Less: Profit on sale of investment	(31,274,963)	(15,016,738)
	Operating cash flow before changes in working capital	**6,246,330**	**1,978,532**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(785,000)	(257,459)
	(Decrease)/Increase of Current liabilities	2,022,226	(326,636)
		1,237,226	**(584,095)**
	Net operating cash flows	**7,483,556**	**1,394,437**

AHMED ZAKER & CO.

FOURTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A
Amount in Taka

SL	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	54,221	1,482,684	1,409,215	73,469
2	ACME PESTICIDES LIMITED	29,703	1,004,918	297,030	707,888
3	ACTIVE FINE CHEMICALS LIMITED	200,000	4,044,998	3,706,389	338,608
4	AGNI SYSTEMS LIMITED	100,000	2,208,674	1,889,371	319,303
5	APPOLLO ISPAT COMPLEX LIMITED	217,666	3,181,548	2,888,275	293,272
6	ARGON DENIMS LIMITED	25,000	549,100	465,767	83,333
7	BBS CABLES LTD.	30,000	1,876,739	1,648,290	228,449
8	BSC	60,000	2,586,816	2,571,432	15,384
9	CITY GENERAL INSURANCE CO. LTD.	102,200	4,135,612	2,951,278	1,184,335
10	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,023,726	192,770	830,956
11	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
12	DHAKA ELECTRIC SUPPLY CO. LTD.	36,000	1,371,651	1,235,865	135,786
13	DOREEN POWER GENERATIONS AND SYSTEMS LTD	34,000	2,168,255	2,155,603	12,651
14	EGENERATION LIMITED	15,625	464,694	156,250	308,444
15	ENVOY TEXTILES LTD.	119,266	5,040,339	4,227,336	813,003
16	ESQUIRE KNIT COMPOSITE LTD.	50,000	1,591,311	1,339,574	251,737
17	EVINCE TEXTILES LTD.	400,000	5,908,160	5,521,360	386,800
18	FAR EAST KNITTING & DYEING INDUSTRIES LTd.	70,321	1,137,402	1,078,153	59,250
19	FIRST SECURITY ISLAMI BANK LTD.	200,000	2,715,758	2,231,322	484,436
20	GOLDEN HARVEST AGRO IND. LTD.	123,624	2,294,808	2,160,366	134,441
21	GPH ISPAT LTD.	549,311	27,419,230	18,957,744	8,461,486
22	GRAMEEN ONE : SCHEME TWO	102,000	1,676,041	1,599,092	76,949
23	I.F.I.C. BANK LTD.	217,952	3,731,568	2,765,299	966,269
24	IFAD AUTOS LIMITED	21,000	1,416,262	1,144,408	271,854
25	INFORMATION TECHNOLOGY CONSULTANTS LTD.	92,760	3,055,791	2,713,192	342,599
26	ISLAMI BANK LTD.	200,000	6,272,430	6,173,400	99,030
27	ISLAMIC FINANCE AND INVESTMENT	30,000	620,457	520,038	100,419
28	KARNAFULI INSURANCE CO.LTD.	7,300	222,055	200,390	21,665
29	LAFARGE HOLCIM BANGLADESH LIMITED	44,999	4,686,610	3,389,424	1,297,186
30	MEGHNA PETROLEUM LTD.	16,000	2,931,725	2,164,800	766,925
31	NATIONAL POLYMER LIMITED	44,000	2,824,839	1,808,551	1,016,288
32	NRB COMMERCIAL BANK LIMITED	70,309	1,127,544	703,090	424,454
33	ORION PHARMA LIMITED	103,000	4,704,073	4,647,391	56,682
34	PACIFIC DENIMS LIMITED	34,717	336,081	329,992	6,089
35	POWER GRID CO. OF BANGLADESH LTD.	8,000	482,533	422,503	60,030
36	PRIME BANK LIMITED	108,000	2,312,665	2,060,147	252,518
37	QUASEM INDUSTRIES LIMITED	5,000	323,352	301,786	21,567
38	RAK CERAMICS(BANGLADESH) LTD.	209,119	9,203,704	8,517,061	686,642
39	RELIANCE INSURANCE CO. LTD	11,399	659,639	559,889	99,751
40	ROBI AXIATA LIMITED	49,029	2,878,474	490,290	2,388,184
41	RUNNER AUTO MOBILES	41,096	2,740,167	2,516,259	223,908
42	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	468,092	110,300	357,793
43	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,294,899	179,770	1,115,129
44	SHAHJIBAZAR POWER CO. LTD.	40,662	3,191,726	2,923,314	268,412
45	SIMTEX INDUSTRIES LIMITED	100,000	2,376,737	1,803,600	573,137
46	SINGER BANGLADESH LTD.	5,000	877,741	781,746	95,995
47	SOUTHEAST BANK 1ST MUTUAL FUND	100,000	1,238,518	1,125,250	113,268
48	SOUTHEAST BANK LIMITED	40,898	692,531	577,283	115,248
49	SQUARE PHARMACEUTICALS LTD.	400	95,968	75,752	20,216
50	SQUARE TEXTILE MILLS LTD.	156,937	8,614,272	8,499,253	115,019
51	STANDARD INSURANCE LIMITED	100,000	4,950,978	4,124,933	826,046
52	SUMMIT POWER LTD.	33,409	1,523,901	1,344,153	179,748
53	Sonali Life Insurance Company Limited	20,000	1,472,749	200,000	1,272,749
54	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,609	774,542	326,090	448,452
55	THE ACME LABORATORIES LTD.	119,000	10,303,252	9,245,136	1,058,117
56	UNILEVER CONSUMER CARE LIMITED	60	170,658	78,155	92,503
	Total:		**162,968,459**	**131,693,495**	**31,274,963**

FOURTH ICB UNIT FUND

Dividend Income for FY 2021

Annexure B

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	20000	1.00	20,000.00
2	POWER GRID CO. OF BANGLADESH LTD.	53000	2.00	106,000.00
3	SHAHJIBAZAR POWER CO. LTD.	39865	2.80	111,622.00
4	ESQUIRE KNIT COMPOSITE LTD.	3000	1.50	4,500.00
5	NCCBL MUTUAL FUND-1	125000	0.73	90,625.00
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	30790	1.00	30,790.00
7	BSRM STEELS LIMITED	33000	1.00	33,000.00
8	MEGHNA PETROLEUM LTD.	16000	15.00	240,000.00
9	JAMUNA OIL COMPANY LTD.	16753	12.00	201,036.00
10	BATBC	16000	30.00	480,000.00
11	RAK CERAMICS(BANGLADESH) LTD.	109308	1.00	109,308.00
12	GOLDEN HARVEST AGRO IND. LTD.	123624	0.20	24,724.80
13	SINGER BANGLADESH LTD.	5000	3.00	15,000.00
14	LAFARGE HOLCIM BANGLADESH LIMITED	285999	1.00	285,999.00
15	MERCANTILE BANK LIMITED	80865	1.00	80,865.00
16	UNILEVER CONSUMER CARE LIMITED	60	44.00	2,640.00
17	ROBI AXIATA LIMITED	140000	0.30	42,000.00
18	DELTA BRAC HOUSING CORPORATION	29630	1.50	44,445.00
19	PRIME BANK LIMITED	108000	1.50	162,000.00
20	ISLAMI BANK LTD.	134441	1.00	134,441.00
21	HEIDELBERG CEMENT BD. LTD.	46853	2.00	93,706.00
22	HEIDELBERG CEMENT BD. LTD.	50	2.00	100.00
23	EXIM BANK OF BANGLADESH LTD.	144311	0.75	108,233.25
24	CITY GENERAL INSURANCE CO. LTD.	20000	1.00	20,000.00
25	FIRST SECURITY ISLAMI BANK LTD.	167375	0.50	83,687.50
26	SONALI LIFE INSURANCE COMPANY LIMITED	9000	0.20	1,800.00
27	BATA SHOES (BD) LTD.	3005	2.50	7,512.50
28	DBH FIRST MUTUAL FUND	100000	1.20	120,000.00
29	GREEN DELTA MUTUAL FUND	400000	1.20	480,000.00
30	EBL FIRST MUTUAL FUND	150000	1.30	195,000.00
31	IFIC BANK 1ST MF	50000	0.75	37,500.00
32	POPULAR LIFE FIRST MUTUAL FUND	600000	0.85	510,000.00
33	TRUST BANK 1ST MUTUAL FUND	1000000	0.90	900,000.00
34	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
35	BATBC	48000	12.50	600,000.00
36	MONNO CERAMIC INDUSTRIES LIMITED	602	0.50	301.00
37	BATA SHOES (BD) LTD.	3005	7.50	22,537.50
38	L R GLOBAL BANGLADESH M F ONE	1450000	1.51	2,189,500.00
39	SAIHAM COTTON MILLS LTD.	57500	1.00	57,500.00
40	EVINCE TEXTILES LTD.	300000	0.20	60,000.00
41	SUMMIT ALLIANCE PORT LIMITED	413963	1.00	413,963.00
42	MJL BANGLADESH LIMITED	136265	5.50	749,457.50
43	SQUARE PHARMACEUTICALS LTD.	60500	6.00	363,000.00
44	BANGLADESH BUILDING SYSTEM LTD	115500	0.20	23,100.00
45	GPH ISPAT LTD.	51000	2.00	102,000.00
46	IFAD AUTOS LIMITED	32000	1.10	35,200.00
47	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	30790	4.00	123,160.00
48	BSRM STEELS LIMITED	46000	3.00	138,000.00
49	ACI LIMITED	10995	6.50	71,467.50
50	PREMIER CEMENT MILLS LIMITED	214241	2.00	428,482.00
51	THE ACME LABORATORIES LTD.	100000	2.50	250,000.00
52	NTC	2500	1.00	2,500.00
53	FRACTIONAL DIVIDEND			918.86
			Total	10,454,460.81

AHMED ZAKER & CO

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C

Amount in Taka

Sl.	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	SAIHAM COTTON MILLS LTD.	57500	1.00	57,500.00
2	EVINCE TEXTILES LTD.	300000	0.20	60,000.00
3	SUMMIT ALLIANCE PORT LIMITED	413963	1.00	413,963.00
4	MJL BANGLADESH LIMITED	136265	5.50	749,457.50
5	SQUARE PHARMACEUTICALS LTD.	60500	6.00	363,000.00
6	BANGLADESH BUILDING SYSTEM LTD	115500	0.20	23,100.00
7	GPH ISPAT LTD.	51000	2.00	102,000.00
8	IFAD AUTOS LIMITED	32000	1.10	35,200.00
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	30790	4.00	123,160.00
10	BSRM STEELS LIMITED	46000	3.00	138,000.00
11	ACI LIMITED	10995	6.50	71,467.50
12	PREMIER CEMENT MILLS LIMITED	214241	2.00	428,482.00
13	THE ACME LABORATORIES LTD.	100000	2.50	250,000.00
14	NTC	2500	1.00	2,500.00
			TOTAL	2,817,830.00

AHMED ZAKER & CO.

FOURTH ICB UNIT FUND

Annexure-D

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	DHAKA BANK LTD.	136,000	14.84	2,017,727.40	14.00	14.00	14.00	1,904,000.00	-113,727.40	0.00	0.80
2	EXIM BANK OF BANGLADESH LTD.	147,918	13.22	1,954,778.24	12.70	12.50	12.60	1,863,766.80	-91,011.44	0.00	0.77
3	ISLAMI BANK LTD.	150,000	30.87	4,630,048.66	32.00	32.00	32.00	4,800,000.00	169,951.34	0.00	1.83
4	JAMUNA BANK LTD.	96,561	22.44	2,167,292.33	23.40	23.70	23.55	2,274,011.55	106,719.22	0.00	0.85
5	MERCANTILE BANK LIMITED	84,908	15.86	1,346,509.80	17.10	17.00	17.05	1,447,681.40	101,171.60	0.00	0.53
6	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.46
	Sector Total:	737,166		13,287,316.43				14,134,411.60	847,095.17	6.38	5.24
CEMENT											
7	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	272.40	260.20	266.30	12,476,953.90	-13,292,196.10	-0.01	10.16
8	LAFARGE HOLCIM BANGLADESH LIMITED	241,000	75.32	18,152,654.30	71.10	71.00	71.05	17,123,050.00	-1,029,604.30	0.00	7.16
9	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	65.10	65.00	65.05	13,936,377.05	-2,913,725.13	0.00	6.64
	Sector Total:	502,094		60,771,906.48				43,536,380.95	-17,235,525.53	-28.36	23.96
CERAMIC INDUSTRY											
10	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
CORPORATE BOND											
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,325.5	5,290.0	5,307.75	10,615,500.00	615,500.00	0.00	3.94
	Sector Total:	2,000		10,000,000.00				10,615,500.00	615,500.00	6.16	3.94
ENGINEERING											
12	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.40	8.40	8.40	2,520,000.00	-1,460,802.99	0.00	1.57
13	BANGLADESH BUILDING SYSTEM LTD	115,500	26.32	3,039,444.95	18.30	18.00	18.15	2,096,325.00	-943,119.95	0.00	1.20
14	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	30,790	123.23	3,794,265.03	103.30	102.70	103.00	3,171,370.00	-622,895.03	0.00	1.50
15	BSRM STEELS LIMITED	46,000	80.93	3,722,730.60	71.10	71.40	71.25	3,277,500.00	-445,230.60	0.00	1.47
16	GPH ISPAT LTD.	56,100	31.37	1,760,109.33	53.00	52.90	52.95	2,970,495.00	1,210,385.67	0.01	0.69
17	IFAD AUTOS LIMITED	32,000	54.50	1,743,857.40	47.30	46.80	47.05	1,505,600.00	-238,257.40	0.00	0.69
18	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.39
19	QUASEM INDUSTRIES LIMITED	73,727	54.87	4,045,431.96	45.30	44.10	44.70	3,295,596.90	-749,835.06	0.00	1.60
20	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	23.20	69.25	46.23	1,294,440.00	-616,560.00	0.00	0.75
	Sector Total:	692,017		24,987,642.26				20,131,326.90	-4,856,315.36	-19.43	9.85
FINANCE AND LEASING											
21	DELTA BRAC HOUSING CORPORATION	88,074	78.43	6,907,598.93	77.10	76.50	76.80	6,764,083.20	-143,515.73	0.00	2.72
	Sector Total:	88,074		6,907,598.93				6,764,083.20	-143,515.73	-2.08	2.72
FOOD AND ALLIED PRODUCT!											
22	BATBC	48,000	305.59	14,668,096.00	635.60	634.40	635.00	30,480,000.00	15,811,904.00	0.01	5.78
23	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
24	NTC	2,500	605.81	1,514,523.00	579.50	647.10	613.30	1,533,250.00	18,727.00	0.00	0.60
	Sector Total:	50,560		16,184,082.00				32,013,250.00	15,829,168.00	97.81	6.38
FUEL AND POWER											
25	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
26	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	171.10	171.90	171.50	6,497,620.50	-287,101.74	0.00	2.68
27	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	88.30	87.30	87.80	11,964,067.00	-2,003,251.19	0.00	5.51
28	POWER GRID CO. OF BANGLADESH LTD.	100,000	50.03	5,002,721.70	59.60	59.20	59.40	5,940,000.00	937,278.30	0.00	1.97
	Sector Total:	274,190		25,777,562.13				24,455,581.00	-1,321,981.13	-5.13	10.16
FUNDS											
29	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	7.40	7.80	7.60	2,152,373.20	-228,034.11	0.00	0.94
30	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.50	7.30	7.40	1,110,000.00	35,355.00	0.00	0.42
31	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	7.40	7.60	7.50	3,000,000.00	-737,460.00	0.00	1.47
32	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.50	5.50	5.50	275,000.00	-15,676.20	0.00	0.11
33	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.90	6.80	6.85	9,932,500.00	-1,591,903.20	0.00	4.54
34	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	8.70	8.70	8.70	2,175,000.00	-9,360.00	0.00	0.86

AHMED ZAKER & CO.

FOURTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.40	5.30	5.35	3,210,000.00	-231,873.38	0.00	1.36
36	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.70	5.70	5.70	5,700,000.00	-484,453.10	0.00	2.44
	Sector Total:	4,183,207		30,818,278.19				27,554,873.20	-3,263,404.99	-10.59	12.15
	INSURANCE										
37	CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	55.50	54.10	54.80	9,919,567.20	95,448.79	0.00	3.87
38	NITOL INSURANCE COMPANY LTD.	450	57.62	25,926.75	61.30	61.00	61.15	27,517.50	1,590.75	0.00	0.01
39	PHOENIX INSURANCE CO.LTD.	238,538	60.44	14,416,455.46	59.90	60.00	59.95	14,300,353.10	-116,102.36	0.00	5.68
	Sector Total:	420,002		24,266,500.62				24,247,437.80	-19,062.82	-0.08	9.57
	JUTE										
40	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
	Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
	PAPER AND PRINTINGS										
41	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.03
	Sector Total:	2,000		85,500.00				0.00	-85,500.00	-100.00	0.03
	PHARMACEUTICALS AND CHE										
42	ACI LIMITED	12,644	304.88	3,854,916.34	285.40	282.90	284.15	3,592,792.60	-262,123.74	0.00	1.52
43	SQUARE PHARMACEUTICALS LTD.	60,500	189.38	11,457,442.52	214.30	213.80	214.05	12,950,025.00	1,492,582.48	0.00	4.52
	Sector Total:	73,144		15,312,358.86				16,542,817.60	1,230,458.74	8.04	6.04
	SERVICES										
44	SUMMIT ALLIANCE PORT LIMITED	413,963	35.69	14,776,206.15	24.50	24.50	24.50	10,142,093.50	-4,634,112.65	0.00	5.83
	Sector Total:	413,963		14,776,206.15				10,142,093.50	-4,634,112.65	-31.36	5.83
	TANNARY INDUSTRIES										
45	BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	966.90	952.00	959.45	2,883,147.25	-532,058.91	0.00	1.35
	Sector Total:	3,005		3,415,206.16				2,883,147.25	-532,058.91	-15.58	1.35
	TELECOMMUNICATION										
46	ROBI AXIATA LIMITED	140,000	10.00	1,400,000.00	34.60	34.40	34.50	4,830,000.00	3,430,000.00	0.02	0.55
	Sector Total:	140,000		1,400,000.00				4,830,000.00	3,430,000.00	245.00	0.55
	TEXTILES										
47	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
48	BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
49	DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
50	EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	9.90	9.80	9.85	2,955,000.00	-1,186,051.33	0.00	1.63
51	SAIHAM COTTON MILLS LTD.	57,500	18.58	1,068,633.00	15.80	16.00	15.90	914,250.00	-154,383.00	0.00	0.42
	Sector Total:	361,719		5,349,966.53				3,869,250.00	-1,480,716.53	-27.68	2.11
	Listed Securities:	**7,946,491**		**253,608,624.74**				**241,720,153.00**	**-11,888,471.74**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**7,946,491**	**253,608,624.74**	**241,720,153.00**	**-11,888,471.74**
Grand Total:	**7,946,491**	**253,608,624.74**	**241,720,153.00**	**-11,888,471.74**

AHMED ZAKER & CO. Dhaka Chartered Accountants